



IN THIS ISSUE:

Taylor Spring Park
See Page 2

Property Tax
Notices Mailed
See Page 2

Vice-Mayor
Re-appointed
See Page 3

COVID-19
Recent Spike
in Cases
See Page 3

Stay Connected
See Page 4

FEATURE STORY:

City Refinances
Debt Saving
Taxpayers
Millions

**City Refinances Debt, Saving Taxpayers \$4.441 Million This Year;
And Saving Over \$10.7 Million In Last Two Years**

On October 21, 2020, the city of Cleveland completed a City Council initiative to refinance \$75.622 million in current debt from the City, City Schools, and Cleveland Utilities. Cleveland Utilities also sold \$7,246,998 in public bonds for new utility projects. The City was strategic and was able to obtain a total fixed interest rate over 20 years of 1.33% (Arbitrage Yield Rate) which was sold to Piper Sandler. More specifically, the City refinanced \$54.480 million in current debt, Cleveland Utilities (Water) refinanced \$8.597 million in current debt, Cleveland Utilities (Sewer) refinanced \$3.784 million in current debt, and Cleveland Utilities (Electric) refinanced \$8.761 million in current debt. More significantly, the City has been focused on reducing the amount of variable debt owned by the City. Over the past 18 months, the City moved its fixed debt rate from 46% to 93%.

Councilman At-Large Ken Webb said, “We are pleased with the results of this refinancing. As a Councilman At-Large, it became clear one of our higher priorities was to reduce variable debt risk to our City budget. Moving our fixed rate debt to 93% is a significant achievement for our community and will reduce our exposure to interest rate increases. I believe this conservative approach to budgeting and debt financing is the right approach for our City.



City Manager Joe Fivas said, “Over the past approximately 18 months, the Mayor and City Council have created \$10.7 million in saving to our City budget by reducing our debt. This was accomplished by the Council’s strategic thinking, and focused work by our City Financial Advisors Davenport Public Finance, our City Bond Attorneys Mark Mamantov, and our Assistant City Manager/CFO Shawn McKay.

Taylor Spring Park

Taylor Spring Park, formerly called "Taylor's Place" is the birthplace of Cleveland. The spring is named after Andrew Taylor who owned what is now downtown Cleveland. It is said that the spring is the reason people settled in what eventually became Cleveland. It has taken numerous years to bring this historic park to reality. Uncovering the spring was made possible by the donation of a building owned by former attorney Jim Webb and the city purchasing the adjoining building. This project has been a joint effort between the City of Cleveland, Bradley County and private donors.



Special thanks to the Mayor & City Council; City Staff; Taylor Spring Committee members: Richard Banks, Shawn McKay, Bob George, Tommy Myers, Jeff Morelock and Allan Jones; private donors and the Community Foundation.

A ribbon cutting ceremony will be held on November 18th at 11 a.m. at 283 1st Street N.W.

Property Tax Notices Mailed

City of Cleveland property tax notices were mailed out the first week in October. Payments are due on February 28, 2021. If making your payment by mail, it must be postmarked on or before February 28, 2021, to prevent penalty or interest. Payment Options: The City of Cleveland offers various ways to pay your property taxes.

By mail: Make checks payable to the City of Cleveland. Do not mail cash or use bank counter checks. (To insure proper posting, please include the bill number on your check) and mail to: P.O. Box 1519 Cleveland, TN 37364.

In person: We are open from 8:00 am to 5:00 pm, Monday through Friday (excluding holidays.) Cash, checks, money orders, and credit cards are accepted. Our address is: 190 Church Street N.E. Cleveland, TN 37311.

Our drop box is located outside the front door of Municipal Building for payments. Please be sure to include a copy of your tax bill or write the bill number on your check. Online Payments are available. Go to our website for more information at: <http://www.clevelandtn.gov/171/Taxes> or call the City Clerk's office at 423-472-4551. For everyone's safety, wear a mask when visiting the Municipal Building.

COVID-19 Public Service Announcement:

Four Steps: Remember to wash/sanitize hands frequently, avoid crowds, stay 6' apart, wear a mask. Together, we can make a difference and defeat this virus!

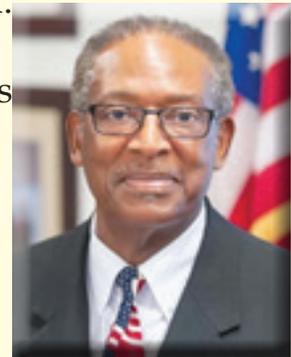
Vice-Mayor Re-appointed

At the City Council meeting on Monday, October 26th, Vice Mayor/Councilman-At-Large Avery Johnson was re-appointed to serve as Vice-Mayor. He has served as Cleveland's Vice-Mayor for 18 years.

In August, he was re-elected to serve as Councilman-At-Large. He has served on the City Council for 27 years (1993 to present.) Avery continues to be a good steward of taxpayer dollars and a voice for the citizens of Cleveland. He began his service to the community when he was 19 years old.

He enjoys being a public servant and is pleased with the progress the City of Cleveland is making and is looking forward to the next four years.

Avery's motto: "Do what you say you will do." We would like to publicly congratulate him. Thank you for your service to the citizens of the City of Cleveland.



COVID-19 Recent Spike in Cases

We encourage you to make responsible decisions, choose to wear a mask, to keep everyone safe and our businesses can stay open. We have seen a recent spike in COVID-19 cases in Cleveland/Bradley County. We are considered a red zone/hot spot for this potentially deadly virus. We understand that everyone is ready for this virus to go away and have things get back to normal, so do we, but unfortunately, the fact remains, the virus lingers and we are seeing an increase in cases in our community.

Everyone thinks that it will never happen to them, but it can. No one is invincible to this unseen virus that can be deadly for some. With the holidays coming up, we could see another increase in cases. Please take precautions to protect yourself and your family.



Please wear your mask properly, covering both your nose and mouth. Your mask protects someone else. Their mask protects you.

"Masks remain one of the most effective, widely available tools as we wait for a safe, approved vaccine," said Governor Bill Lee.

COVID-19 Public Service Announcement:

Four Steps: Remember to wash/sanitize hands frequently, avoid crowds, stay 6' apart, wear a mask. Together, we can make a difference and defeat this virus!

Mayor & City Council

Kevin Brooks
Mayor

423.476.8931, kbrooks@clevelandtn.



David May, Jr.

Councilman District 4

423.593.8236, dmay@clevelandtn.gov



Charlie McKenzie

Councilman District 1

423.584.9513, cmckenzie@clevelandtn.



Dale R. Hughes

Councilman District 5

423.599.1927, drhughes@clevelandtn.gov



Bill Estes

Councilman District 2

423.595.0062, bestes@clevelandtn.gov



Ken Webb

Councilman At-Large

423.641.2026, kwebb@clevelandtn.gov



Tom Cassada

Councilman District 3

423.457.9867, tcassada@clevelandtn.



Avery L. Johnson, Sr.

Vice Mayor/Councilman At-Large



Stay Informed... Follow us on Social Media



City of Cleveland,
TN Government



Cleveland_TN



cityofclevelandtn



City of Cleveland

City Departments:

- Animal Control: 423.559.3333
- Cleveland Regional Jetport: 423.650.3775
- Codes Enforcement: 423.473.3201
- Development & Engineering Services: 423.479.1913
- Fire (non-emergency): 423.476.6713
- General City Offices: 423.472.4551
- Parks and Recreation: 423.479.4129
- Police (non-emergency): 423.476.1121
- Public Works: 423.472.2851

Other News:

Board Meetings: Due to the COVID-19 Pandemic
All non-essential Board/Committee meetings
are cancelled until further notice.
For the latest news, visit our website and/or our
Facebook page for more information.

For City of Cleveland
general business information
Call 423.472.4551.

Job Opportunities:

- Police Officer
- Call-Taker/Telecommunicator Bradley County ECD
- Firefighter
- Public Service Worker

FREE FLU SHOT -

For information on how to get a free flu shot, visit
tn.gov/health or call the Bradley County Health
Department, located at 201 Dooley St. S.E., at 423-
728-7020.